



C.V.O.CA'S

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VOL. 27 - NO. 6
JANUARY 2024



NEWS & VIEWS

From President's Desk...

Dear Professional Colleagues and Readers,

Wishing everyone a merry Christmas and happy 2024. 'Santa moments' go beyond the Christmas season. Christmas brings with it a flurry of emotions: joy, excitement and sense of participation. We, too, can cultivate Santa moments as a human value by being Santas in our own communities, spreading kindness, sharing our blessings with open hearts, igniting the spark of universal light that resides within us. Let us keep the spirit alive every single day because as Albert Schweitzer says, 'One good deed a day keeps the grinch away'

It is the time for new resolutions as we enter in the first month of 2024 and to celebrate the achievements of the Year 2023. The year 2023 was commendable for nation, ICAI and for CVOCA. So we bid a bye to 2023 with all good memories and smiles.

The dynamic landscape of India's financial and corporate sectors has witnessed significant shifts and adaptations as the nation continues its journey toward economic growth and stability, several key developments have taken place in 2023, reshaping the way businesses operate and comply with regulations.

One of the most striking advancements in 2023 has been the accelerated adoption of digital finance. With the rise of fintech innovations, the Reserve Bank of India (RBI) has taken proactive steps to regulate and foster this burgeoning sector.

Companies are now navigating a landscape where transparency, accountability, and ethical business conduct are non-negotiable. The Securities and Exchange Board of India (SEBI) has introduced stringent norms to enhance governance practices, placing a stronger emphasis on board diversity, whistleblower protection, and responsible corporate citizenship.

The IPO landscape in India witnessed an unprecedented surge, showcasing robust investor interest in both established and emerging sectors. Companies across various industries tapped into the capital market to fuel their expansion plans and capitalize on investor enthusiasm. The record-breaking IPOs and oversubscribed offerings reflected the confidence investors have in the growth potential of Indian businesses.

The regulatory landscape in India has undergone notable changes in 2023. Amendments to existing laws and the introduction of new regulations have aimed to strike a balance between facilitating business growth and ensuring regulatory compliance.

At CVOCA, Year 2023 was an eventful year where learning, upskilling and networking continued with golden jubilee celebrations such as RJR and financial literacy programs. We have planned many events in coming months such as STUDENTS RRC, CAPITAL MARKET NRRC, CVOCA ENTREPRENEURSHIP and LEADERSHIP AWARDS 2024, etc.

So we are looking forward for Your active participation in forthcoming events. Stay Connected. Stay Tuned.

Thank you all..... Always in Gratitude

Jeenal Savla
C.A. Jeenal Savla

January 1, 2024